

OCL India to raise \$40 mn from IFC



OCL India Ltd, part of the Dalmia Group, is planning to raise around \$40 million from International Finance Corporation (IFC). The proposed fund raising is to support the company's \$102 million investment plan for

a 1.35 million tonnes per annum capacity cement plant at Medinipur, Bengal.

The project will be located at village Kulapachuria, Salboni sub-division. As a part of developing Godapaisal Industrial Park, the West Bengal Industrial Development Corporation has acquired and leased 154.43 acres of land for the project to OCL as the anchor investor. The investment cost for the project is estimated at

\$102 million and IFC is evaluating an A-Loan of \$40 million to part-finance the project. The balance funding requirement will be met through rupee debt and internal accruals, said the corporation. The project is expected to take 27 months to be constructed will be operational by January 2014. It will contribute around \$7 million per annum of tax revenues to the exchequer, according to the OCL's project disclosure.

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Everest in partnership with LOT Vacuum



Everest Group, the largest manufacturer of positive displacement blowers, mechanical vacuum boosters, and industrial vacuum systems

announces its partnership with LOT Vacuum, Korea for high energy efficiency dry vacuum pumps for solar PV, semiconductor, flat panel display, and industrial vacuum applications.

The partnership has introduced six different series of dry vacuum pumps to support the needs of Indian customers. These include the DD105,

DD225, LD, HD, GD & GHD series vacuum pumps. The GD Series is well suited for demanding applications in Flat Panel Display, OLED/LED, Solar PV, and 450 mm Semiconductor manufacturing. Both harsh duty CVD Process configurations and Transfer/Load Lock configurations are available.

Contact: Everest Group

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Jaiprakash and AB Group hold fresh talks

According to media reports, top officials from the **Aditya Birla Group** are holding fresh talks with Jaiprakash Associates for acquiring the latter's cement plants in Gujarat and Andhra Pradesh.

Both the companies called off talks earlier in July 2012 owing to differences over valuation. Jaypee was keen on a price of \$190 per tonne while the Kumar Mangalam Birla-controlled group was not willing to pay more than \$115-120 per tonne, reports suggest.

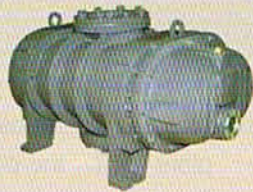
It may be remembered that both the firms revived the talks after Irish build-

ing materials company CRH called off talks with Jaypee Group on stake buy. Aditya Birla group is said to have made an offer of up to \$130 per tonne for acquiring the cement assets with a total capacity of 9.8 million tonne.

At \$130 per tonne, the assets are likely to fetch Rs 6,750 crore, with the Gujarat plant alone being valued at about Rs 3,300 crore.



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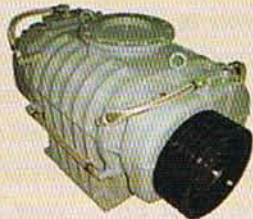
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For Semiconductor & FPD/Solar Application



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We don't just offer blowers boosters and systems we offer solutions



Innovative Engineering Solutions

Our technology is so flexible, we can custom manufacture **Special Blowers, Vacuum Pumps & Systems** by alloying and cross linking diverse designs to suit individual requirements and import substitutes.



EVEREST PRODUCT RANGE Roots Blowers | Mechanical Vacuum Boosters | Dry Screw Vacuum Pumps | Acoustic Hoods | Industrial Vacuum Systems

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Corporate Communication | Revision 3 | October 2012