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India position in the WB Index ease of doing business has shown remarkable improvement. In your opinion to what extent will this increase FDI inflow and help the economy speed up?

India breaks to top 100 position in the World Bank Index for "Ease of doing business" rating, endorsing the economic policies of the incumbent Modi Government which they had initiated and pursued since they came into power in 2014. Moody's Investor Services has also upgraded India's rating from Baa2 (Stable) to Baa2 (positive). Moody's mentioned about the big ticket reforms taken by the incumbent government like Demonetization, introduction of GST, improvement in monetary policy framework, measures to resolve NPA problem in the banking system etc. All these reforms shall surely generate confidence and induce positive sentiments which in turn would attract strong FDI inflow. The current economic indicators project a very encouraging image of India as a robust fast-growing economy with least risk. FDI inflow is sure to happen in the early days of 2018.



**Mr. Rajesh Malhotra
Managing Director
Everest Blowers Pvt Ltd**



India aspires to reach the top 50 country in the ease of doing Index. Do you believe that it is doable in the next 5 years? And to what extent will the GST Implementation help & what further reforms are required to make this possible in the shortest possible time.

As per the vision of the Government they have set great targets for 2022 like increasing the farmers income to double, housing for all, developing wide network of roads and accelerating on going infrastructure projects, enlarging the tax base, introducing many social reforms, GST implementation etc. which all would improve the rating taking India up on higher pedestal. The proactive approach of the Government in the implementation of GST is a very encouraging act confirming their determination for it's successful implementation. GST, once fully in place would create uniform economy, cheaper goods and services, Broader tax base, transparency, minimize corruption, eliminating system inefficiencies. It would have a cascading effect on the economy with improved Global ratings. Government has in hand many major reforms like amendment in solvency laws, labour reforms, reforms in social security and health services to name a few and once these are done it shall have a very positive socio-economic impact on the country. Simultaneously we need to do more in areas reducing number of procedures in starting business, enforcing contracts and speedy approvals.

India may have improved its ranking in the ease of doing business index but the GST implementation still hurts the manufacturing sector. In what way has the GST implementation affected your business and how optimistic are you that the future will be brighter for the business environment and your company with the GST in place.

We disagree that GST has negative impact on the economy or business. The jolt of demonetization and revolutionary GST is now fading. The country

is continuing it's steady shift towards best practices in business regulation. It's just that we have to understand that nothing comes free and price is to be paid for all good things of life. Every business must contribute to the national GDP and pay proportionate taxes which in turn should be used for the overall development of the country. We are at a transition phase and once the systems stabilizes, GST reforms would be a revolutionary change for good. This shall prove as the biggest economy booster for times to come. It is a foundation stone for building a transparent and corruption free administration and would offer a level playing field for the entire country giving equal opportunities to all living therein.

Please outline in brief the products your company manufactures and give details of their performance in the Indian market today.

We are leading manufacturer and experience of Roots Blowers, Industrial Vacuum System, Dry Screw Pump, M.V.B and Acoustic hoods. We started manufacturing Roots Air Blowers and allied products some 37 years ago and have steadily diversified in both Pressure and Vacuum applications providing complete solutions to our clients. We have our corporate office in the national capital, New Delhi with Two state of the art manufacturing facilities in HSIIDC Industrial Area of Bahadurgarh, adjoining national capital.

We have a focused vision to become top solution provider of Pressure and Vacuum Systems in India, setting benchmarks of performance and providing value for customers. We are providers and innovative engineering solution in the entire range of pressure and vacuum systems by having state of art manufacturing technology and excellence in inhouse R&D facility – recognized by Directorate of Scientific and Industrial Research -DSIR, under central Government ministry of Science & technology.



Our pressure division products primarily cover, Bilobe & Trilobe Blowers for air and gas, acoustic hood packages and customized systems designed to customer specific needs.

Our vacuum division products primarily include Dry Screw Pumps – first and only in India, Mechanical vapour Compressors – MVR, Mechanical Vacuum Boosters and complete vacuum packages and systems designed and manufactured to customer/process specific needs. We have major share of business in India and enjoy a very good reputation amongst all our clients.

Given the present scenario in India, and the economy slowing down, but with the hope of new Reforms and further initiatives of the Indian government to aid the Indian manufacturing sector what would be your company's focus on growth & expansion plans, infrastructure, investments in R & D and new technology development in India .

The economy has started moving upwards & with the investment in infrastructure there would surely be demand for capital goods. We are expecting a steady growth of 20-25% year on year onwards. We have taken up massive expansion and modernization work, upgrading both the pressure and vacuum facilities and are now geared to meet the growth. We have upgraded our inhouse R&D facility and have made remarkable breakthrough in product and process development. Our vacuum division was awarded First prize under Category R&D, for developing Energy Efficient Screw Pumps by Hon'ble PM Mr. Narendra Modi in a function organized in Ludhiana by MSME-Ministry. We have taken up for 'ZED' certification, a brain wave of incumbent government symbolizing "Zero Defect – Zero Effect". This is a unique certification which would identify the product as high performance, high reliability with zero environmental effect.